

**EAST KENT HOSPITALS UNIVERSITY NHS FOUNDATION TRUST****REPORT TO: BOARD OF DIRECTORS MEETING – 30 JANUARY 2014****REPORT FROM: FINANCE & INVESTMENT COMMITTEE– 28<sup>th</sup> JANUARY 2014****PURPOSE: Information****SUMMARY OF KEY AGENDA ITEMS AND BUSINESS:**

The meeting reviewed the following matters

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  - The rate of readmissions had continued to fall
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  - The 52 week wait target had achieved its trajectory
  - It had achieved compliance on the 2 week wait cancer metrics.
  - Overall activity remains broadly in line with the trends in previous months. This position had continued in January.
  - There was a detailed discussion on orthopaedics
  - Other activity variances were also discussed
- **Finance Performance to December:-** The Committee reviewed the finance position in detail. This included
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  - An overview of the pressures for the remainder of the year was discussed.
- **Q3 Monitor Return** was discussed. The Trust had achieved a rating of 4 against the Continuity of Services Risk Rating. The Committee agreed the return.

- Quarterly Capital Programme Report:- Delivery of the capital programme was discussed.
- Quarterly Cash Flow Forecast:- The Committee received the 12 month cash flow and discussed the current cash pressures. The significant cash delays in payments from the Specialist Commissioner were discussed.
- Business Plan:- A report on the key changes to the Business Plan agreed at the December FIC was discussed. Overall the Plan remained in line with December's presentation. The Committee discussed the position on contract discussions with Commissioners.
- 2014/15 CIP:- A presentation on the 2014/15 CIP was received. Identification of the 2014/15 schemes remains challenging.
- Commercial Tenders:- A report on current commercial tenders was received.
- Kent Pathology Partnership Business Case:- The Committee received and discussed the business cases and the expected outcomes. The Business Case was agreed for submission to the Trust Board.
- Corporate Finance Risk Register:- The risk register was discussed and noted
- FIC Work Plan:- The Committee received and agreed the workplan
- Kent & Medway Payroll Service:- An update on discussions with the Kent and Medway Payroll Consortium was provided.

**EAST KENT HOSPITALS UNIVERSITY NHS FOUNDATION TRUST****REPORT TO: BOARD OF DIRECTORS MEETING – 30 JANUARY 2014****REPORT FROM: FINANCE & INVESTMENT COMMITTEE– 28<sup>th</sup> JANUARY 2014****PURPOSE: Information****SUMMARY OF KEY AGENDA ITEMS AND BUSINESS:**

The meeting reviewed the following matters

- **Performance:-** The Committee was updated on changes to the balanced scorecard. A review of performance for the period ended December 2013 was undertaken. The main issues included
  - The trend of infection rates had slowed
  - The rate of readmissions had continued to fall
  - The Trust had experienced significant pressure in A&E in December and had not achieved the 4 hour target for the quarter. Performance in January had continued to improve.
  - The 52 week wait target had achieved its trajectory
  - It had achieved compliance on the 2 week wait cancer metrics.
  - Overall activity remains broadly in line with the trends in previous months. This position had continued in January.
  - There was a detailed discussion on orthopaedics
  - Other activity variances were also discussed
- **Finance Performance to December:-** The Committee reviewed the finance position in detail. This included
  - The Trust was behind plan by £0.8m year to date. The high expenditure trends reported had continued. In particular agency expenditure remained significantly above planned levels. There was a detailed discussion on the causes and the actions being taken to reduce expenditure.
  - Early indications were that the high levels of expenditure had continued in January
  - There was a detailed discussion regarding Divisional variances
  - The Committee discussed the remedial actions that have been put in place.
  - The cost improvement programme remained behind plan, and the details of this were discussed.
  - The risks to financial plans were discussed.
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