

**EAST KENT HOSPITALS UNIVERSITY NHS FOUNDATION TRUST****REPORT TO: BOARD OF DIRECTORS MEETING – 28 March 2014****REPORT FROM: FINANCE & INVESTMENT COMMITTEE– 25 March 2014****PURPOSE: Information****SUMMARY OF KEY AGENDA ITEMS AND BUSINESS:**

The meeting reviewed the following matters

- **Performance:-** A review of performance for the period ended February was undertaken. The main issues included
  - 3 cases of C Diff occurred in February in line with performance in the last few months. This brings the total to 48 for the year.
  - 1 new case of MRSA occurred in Month
  - The Trust had achieved the A&E 4 hour target of 95.35 for the Month and quarter to date is currently at 95.12%.
  - achieved compliance on all cancer metrics except the screening target which is non-compliant and is likely to be so for a second quarter
  - Primary care referrals had ended the month in line with plan and are likely to be 2% over target for the year.
  - A&E activity remains broadly in line with plan but other PODs over performed
- **Finance Performance for February:-** The Committee reviewed the finance position in detail. This included
  - The overall the Trust's income and expenditure was behind plan by £1.4m YTD. Income remained high, however expenditure, especially on agency staff also remained above planned levels.
  - The cost improvement programme remained behind plan, and the details of this were discussed.
  - The risks to financial plans were discussed.
  - Performance against all Monitor measures are behind plan.
  - An overview of the pressures for the remainder of the year was discussed.
  - The FRR performance was 3 with a CoSR rating of 4
- **Operational Plan:-** The Committee discussed the financial plan. The plan produces a CoSR score of 4 for the next 2 years. Service developments of £4.5M were identified in 14/15. It was highlighted that Monitor indicated the deflator in 15/16 will increase to 4.5% from 3.5%. It was identified that capital spend and assumptions on commissioner payments had lowered expected cash levels in both future years. The main risk factors impacting the plan at this stage were discussed (i.e. progress on contract discussions, CQC actions and CIP's)
- **Telecommunications Business Case:-** The Committee received a detailed presentation on the telecommunications business case for replacement of the Trusts telephone system due to obsolescence risk. The need for investment

and options were presented and the risks of implementation discussed. The case was approved.

- Commercial Tenders:– A report on current commercial tenders options was received. The tender bid for diabetic eye screening in conjunction with the Paul Carr Charity was discussed and approved
- An update on the CCG contracting position was received by the FIC. The requirement to understand Commissioning Intentions and operationalise these was discussed.