

EAST KENT HOSPITALS UNIVERSITY NHS FOUNDATION TRUST**REPORT TO: BOARD OF DIRECTORS MEETING – 25 APRIL 2014****REPORT FROM: FINANCE & INVESTMENT COMMITTEE– 24 APRIL 2014****PURPOSE: Information****SUMMARY OF KEY AGENDA ITEMS AND BUSINESS:**

The meeting reviewed the following matters

- **Performance:-** A review of performance for the period ended March was undertaken along with the implications for 2014/15. The main issues included
 - The Trust had a year end C diff performance of 49
 - Performance for the complete year to March 2014 showed an over performance in every point of delivery
 - The successful achievement of the 4 hour target for A&E for the last quarter in the year
 - Early indications of activity in April were in line with expected levels.
 - A strong position on the adjusted mortality for the trust, among the lowest in the country.
 - The underlying causes and impact of high non-elective attendances.
- **Finance Performance for March:-** The Committee reviewed the finance position for the year end. This included
 - Overall the Trust's income and expenditure position was in line with expectations.
 - Income remained high, however expenditure, especially on agency staff also remained above planned levels.
 - A detailed discussion on temporary staffing costs.
 - Performance against the cost improvement programme was in line with previous reported performance.
 - The Financial Risk Rating (FRR) performance in line with plan with an FRR of 3 and a Continuity of Service Rating of 4.
 - A discussion on 2014/15 CIP schemes and risks on delivery.
- **Q4 2013/14 Monitor Return:-** The Committee discussed the financial plan. This was in line with the matters discussed in the activity and finance performance items.
- **Update on 2014/15 Contract discussions:-** The Committee received a detailed update on current discussions with commissioners.
- **Spencer Wing Presentation:-** A presentation on the performance of the Spencer Wing since the Trust acquired the Unit was given.
- **Capital Programme / Major Projects Report:-** A report on capital projects was discussed as well as performance against the 2013/14 capital programme.
- **Back Office Review Programme:-** A paper on progress on the back office project was discussed. The committee were updated about the

implementation of the equipment library and the potential for working collaboratively with other local Trusts on IT services.

- Commercial Tenders:- The Committee considered a paper on tenders currently advertised.