Emerging Risks Report (For New Risks)

Report Date	23 Aug 2017
Risk Register	2. Corporate Risk Register
Control Status	Existing

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Risk Ref	Risk Title	Cause & Effect	Strategic Priorities	Inherent Risk Score	Risk Control	Assurance Level	Residual Risk Score	Action Required	Target Risk Score
CRR 58	Failure to embed Risk Management within the Divisions **Risk Owner:** Sally Smith **Delegated Risk Owner:** Helen Goodwin **Last Updated:** 21 Aug 2017	**Cause** *Poor engagement from Divisions *Failure to provide assurances on risks escalated to the Corporate Risk register *Inconsistency in Risk Governance arrangements across Divisions *Ineffective risk management support structure at Divisional level *Inconsistent application of Risk processes across Divisions *Poor usage of new risk system (4Risk) *Lack of knowledge of risk management *Absence of risk registers in some Wards, Specialties and Departments **Effect** *Failure to deliver the Trust Strategic Priorities (4Ps - Patients, Provision, People, Partnerships) *Financial loss *Regulatory concerns *Reputational damage *Legal challenge	AO3: Provision: Provide the services needed and do it well	I = 4 L = 4 High (16)	4Risk Training resources in place (training videos, guidance and help manuals)	Adequate	I = 4 L = 3 Moderate (12)	Consider introducing the role of Divisional/Local Risk Champions in 2017/18 to support embedding Risk Management across Divisions **Person Responsible:** Dorothy Otite **To be implemented by:** 30 Sep 2017	I = 4 L = 1 Low (4)
					Dedicated Risk Management resource in place for the Trust (at Corporate level)	Adequate		Complete transfer of all Local Risk Registers to 4Risk **Person Responsible:** Dorothy Otite **To be implemented by:** 31 Oct 2017	
					Divisional risk registers on the 4Risk system	Limited		Escalate a report of gaps in local risk registers (i.e. those not on 4Risk) to the Risk Group **Person Responsible:** Dorothy Otite **To be implemented by:** 30 Nov 2017	
					Local Risk Registers on the 4Risk system	Limited			
					Periodic Audit of Local Risk Registers on 4Risk	Limited		Divisions to review their Risk Management Governance arrangements to ensure alignment with the Trust Risk Management Policy **Person Responsible:** Dorothy Otite **To be implemented by:** 30 Nov 2017	
					Quarterly risk review meetings with Divisional Risk Owners	Limited			
					Risk Management communicated to staff via various channels - including dedicated risk management page on Staff Zone, risk management blogs, bi-monthly 4Risk Drop-in sessions in QII Hubs at QE, WH and K&C	Adequate			
					Risk Management Governance arrangements in place at Risk Group, EPR, Management Board, Strategic H&S Committee, Divisional Governance Board, IAGC and Board	Limited			
					Risk Management Handbook in place that provides detailed guidance on the Trust Risk Management process	Adequate			
					Risk Management Policy in place	Adequate			