

ANNUAL MEMBERS MEETING

2014/2015

FINANCIAL UPDATES

Nick Gerrard

Director of Finance and Performance Management



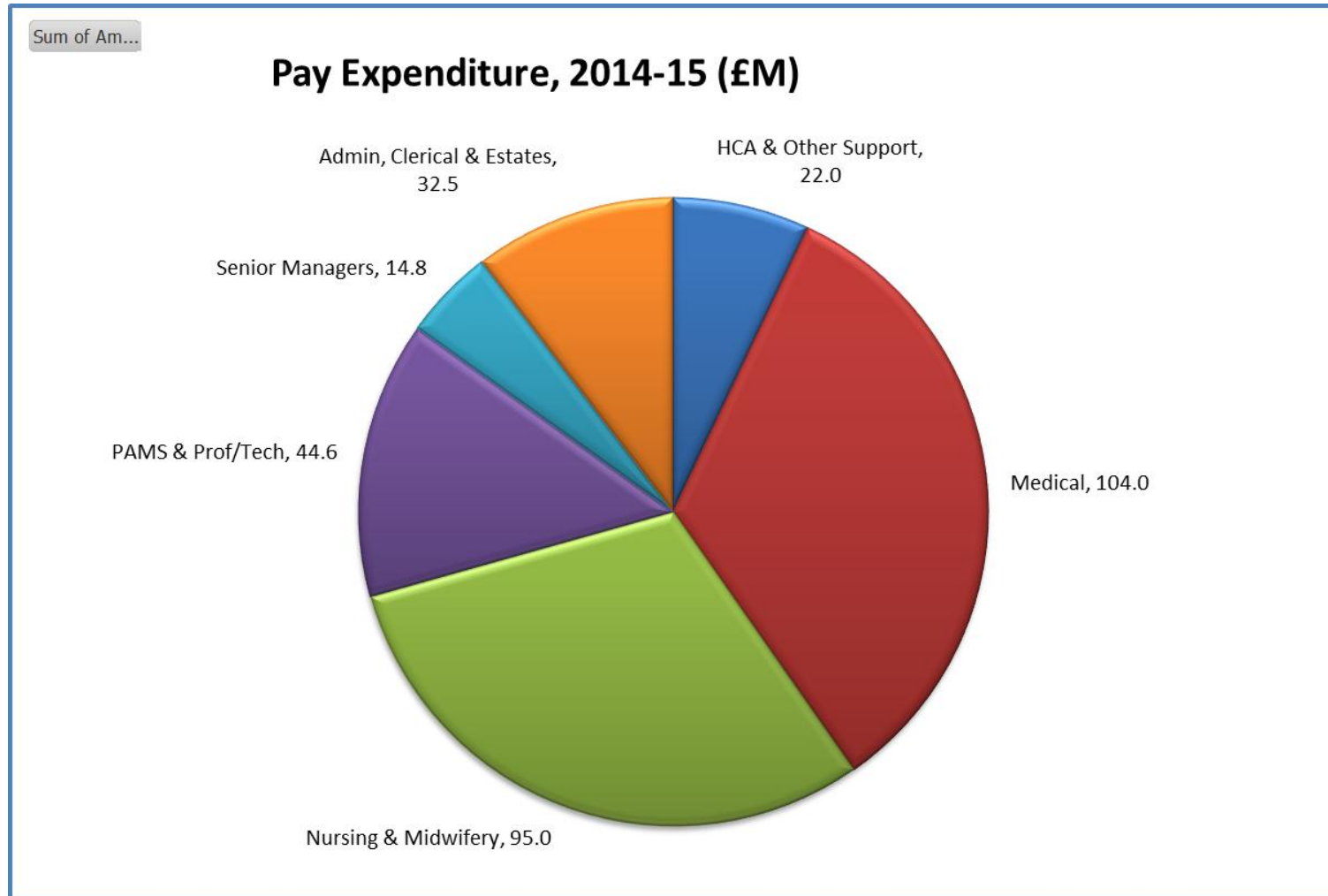
Trust Financial Performance 2014/15

Statement of Comprehensive Income	Financial Year 2014-15			
	Plan £000	Outturn Actual £000	Var. £000	Var %
Income				
East Kent Managed Contract	355,200	361,507	6,307	1.8%
East Kent - High Cost Drugs	7,800	8,259	459	5.9%
Other Commissioners - High Cost Drugs	20,095	22,955	2,861	14.2%
All Other Income	149,440	135,761	(13,679)	(9.2%)
Total Income	532,534	528,482	(4,052)	(0.8%)
Expenditure				
Pay	304,498	312,833	(8,335)	(2.7%)
Non-Pay	192,530	197,796	(5,266)	(2.7%)
Central Contingency	5,417		5,417	100.0%
Total Expenditure	502,445	510,629	(8,184)	(1.6%)
EBITDA	30,089	17,853	(12,236)	(40.7%)
Depreciation	17,800	16,568	1,232	6.9%
Profit/ (Loss) on Disposals	(100)	(31)	69	
Impairments	3,400	284		
Unwinding Discount	100	303	203	203.4%
Dividend Payable	9,800	9,391	(409)	-4.2%
Interest Receivable	180	200	20	11.1%
Funds Available for Investment	(931)	(7,956)	(7,025)	754.8%

Trust Financial Performance 2014/15

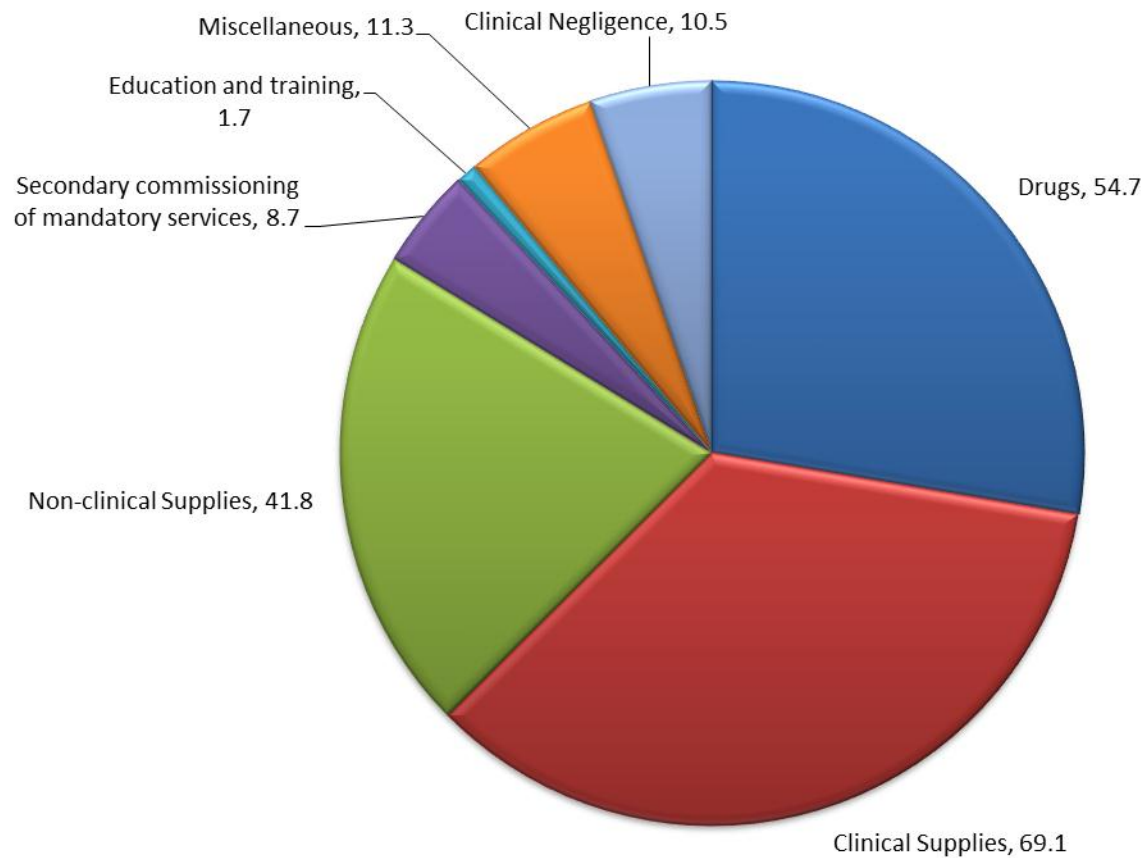
- Activity and performance pressures
- CQC impact
- Agency staff
- Shortfall on the delivery of savings
- Income lower than plan
- Investment decisions impact on cash

Pay By Type of Staff



Non Pay by Category

Operating Non-Pay Expenditure, 2014-15 (£M)



Charitable Funds

- Total funds £4.7m
- £0.9m income received in 2014/15
- £0.5m spent in 2014/15 on patient enhancement, and medical equipment including:



- Special Care Baby Unit: Transport Incubator for full support when taking babies for treatment and diagnosis within the hospital
- Intensive Therapy Unit : provision of transport for patients to attend rehabilitation therapy after discharge
- Ophthalmology: Multi spot laser for single less painful treatment

Funding of Research Nurse in Colorectal Studies over a two year period for patient trials which will increase knowledge and opportunity for patients to participate in trials and to access treatment closer to home and assess the impact of treatment on patients quality of life.

Thank you to those who have supported the Charity, especially the Leagues of Friends and other partnership charities and volunteers who contributed an additional £0.8m in 2014/15

Financial Challenges

- Long Term Financial Recovery Plan
- Reducing agency spend
- Effective control
- Demonstrating efficiency
- Availability of capital
- Clinical strategy

Thank you