

<b>REPORT TO:</b>	<b>BOARD OF DIRECTORS</b>
<b>DATE:</b>	<b>10 FEBRUARY 2017</b>
<b>SUBJECT:</b>	<b>RISK APPETITE FOLLOW-UP ACTION</b>
<b>BOARD SPONSOR:</b>	<b>CHIEF NURSE AND DIRECTOR OF QUALITY</b>
<b>PAPER AUTHOR:</b>	<b>TRUST RISK MANAGER</b>
<b>PURPOSE:</b>	<b>Approval</b>
<b>APPENDICES:</b>	<ul style="list-style-type: none"> <li>- <b>Revised Risk Appetite Voting Descriptors</b></li> <li>- <b>Draft Board Risk Appetite Statement – Post 09 December 2016 Board</b></li> </ul>

### **BACKGROUND AND EXECUTIVE SUMMARY**

At the Board of Directors meeting on 09 December 2016, the Board requested for a re-work of the Risk Appetite voting descriptors to include descriptors for the new risk appetite headings it agreed in November 2016. This report provides the Board with a revised version of the Good Governance Institute Risk Appetite Matrix for NHS organisations. This version includes the group output of the voting exercise and EKHUFT- specific descriptors for the new risk appetite headings:

- Quality/Patient Related Outcomes
- Workforce/Staff Engagement
- Performance

The report also appends the draft risk appetite statement incorporating Board comments on 09 December 2016.

<b>IDENTIFIED RISKS AND MANAGEMENT ACTIONS:</b>	The Risk appetite sets out boundaries for risk taking across the Trust.	
<b>LINKS TO STRATEGIC OBJECTIVES:</b>	The Risk appetite defines the series of boundaries authorised by Board which guide staff on the limits of risk they can take in pursuit of the Strategic Priorities (4Ps)	
<b>LINKS TO STRATEGIC OR CORPORATE RISK REGISTER</b>	The Risk appetite provides a framework that determines if the acceptability of risks on the Strategic and Corporate Risk Registers.	
<b>RESOURCE IMPLICATIONS:</b>	None specifically identified.	
<b>COMMITTEES WHO HAVE CONSIDERED THIS REPORT</b>	None.	
<b>PRIVACY IMPACT ASSESSMENT:</b> NO	<b>EQUALITY IMPACT ASSESSMENT:</b> NO	

### **RECOMMENDATIONS AND ACTION REQUIRED:**

The Board is asked to review/agree the draft risk appetite statements in light of the new EKHUFT- specific risk appetite descriptors and approve a new risk appetite statement for the Trust.